

CITY OF VAUGHAN
REPORT NO. 1 OF THE
BUDGET COMMITTEE

*For consideration by the Council
of the City of Vaughan
on January 26, 2010*

The Budget Committee met at 11:11 a.m., on January 11, 2010.

Present: Councillor Alan Shefman, Chair
 Councillor Tony Carella
 Councillor Peter Meffe
 Councillor Sandra Yeung Racco

Also Present: Regional Councillor Joyce Frustaglio
 Regional Councillor Mario F. Ferri
 Regional Councillor Gino Rosati

The following items were dealt with:

1 CAPITAL PROJECTS QUARTERLY REPORT ENDING SEPTEMBER 30, 2009

The Budget Committee recommends approval of the recommendation contained in the following report of the Director of Reserves & Investments, dated January 11, 2010:

Recommendation

The Director of Reserves & Investments in consultation with the City Manager recommends:

That this report be received for information purposes.

2 POSTING OF BUDGET INFORMATION ON-LINE WITH RESPECT TO THE PUBLIC MEETING

The Budget Committee recommends that the verbal report of the City Manager, be received.

The foregoing matter was brought to the attention of the Committee by Councillor Shefman.

3 TIMETABLE AND ROLE OF THE BUDGET COMMITTEE WITH RESPECT TO THE 2011 BUDGET PROCESS

The Budget Committee recommends that the comments of Members of Council and staff, be received.

The foregoing matter was brought to the attention of the Committee by Councillor Shefman.

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FOR CONSIDERATION BY COUNCIL, JANUARY 26, 2010**

**4 TORONTO STAR NEWSPAPER ARTICLE ENTITLED
“YOUR DAY OF FINANCIAL RECKONING IS NIGH, TORONTO”, DATED JANUARY 9, 2010**

The Budget Committee recommends that the comments of Members of Council and staff with respect to the Toronto Star article entitled, “Your day of financial reckoning is nigh, Toronto”, dated January 9, 2010, be received.

The foregoing matter was brought to the attention of the Committee by Councillor Shefman.

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The meeting adjourned at 12:12 p.m.

Respectfully submitted,

Councillor Alan Shefman, Chair